

## Property summary (id=403-TR-0539AL)

Old house/ruin - 0 bedrooms

Lagos

Price: €150,000

Useable area: 104m<sup>2</sup>

State: For renovation

Land area: 12800m<sup>2</sup>

Building year:

This beautiful large plot is located in an area called Arão, near Odiáxere, which is halfway between Alvor and the busy town of Lagos.

The plot totals **12,800m<sup>2</sup>** and currently has a **Ruin of 104m<sup>2</sup>** for recuperation.

The property is well located in Arão which is within a few miles of the new Aerodromo which is due to open in November 2008. Properties in this area are currently very popular due to their proximity to the new Aerodromo.

This property is well worth viewing.

This property is located in Arão which is close to Odiáxere within easy driving distance of Portimão, Lagos and Alvor.

### More information

If you wish to get more information or book a visit to this property you can contact us via email to [commercial@algarve-property-online.co.uk](mailto:commercial@algarve-property-online.co.uk) with the reference 403-TR-0539AL or using the contact form in [this property](http://www.algarve-property-online.co.uk/property-g403.html) page (<http://www.algarve-property-online.co.uk/property-g403.html>).

For more information or to look for other properties in the Algarve area you can go to our main page at [Algarve Property Online](http://www.algarve-property-online.co.uk) (<http://www.algarve-property-online.co.uk>) site.

## Available property fotos:



Ruin



Ruin

## Costs with taxes

The costs that we are presenting here are just a simulation to give you an idea of the major taxes that you will have to pay while acquiring a property in Portugal, if a more accurate value is required please contact us. This simulation does not include additional mortgage costs or additional solicitor/lawyer costs. The tax on property transmission (IMT) depends on the property use, it has different figures when the property use is "Permanent Home", "Holiday Home", or a "Building Plot".

### **Assuming holiday home**

**IMT = €3.034,00**

**Notary (at deeds) =€222,79**

**Stamp duty =€1.200,00**

**Property registry =€400,00**

**Total = €4.856,79**

### **Assuming permanent home**

**IMT = €2.159,00**

**Notary (at deeds) =€222,79**

**Stamp duty =€1.200,00**

**Property registry =€400,00**

**Total = €3.981,79**